

05/11/2019  
Scrip Code: **936638**

Listing Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Compliance under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 52 of the Listing Regulations, we hereby furnish the half yearly un-audited financial results for the period ended 30<sup>th</sup> September 2019 along with the copy of the Limited Review Report as submitted by the Statutory Auditors for the aforesaid period.

Kindly take on record the above information and disseminate the same through the website for the benefit of investors.

**For Muthoot Homefin (India) Limited**



Jinu Mathen  
Company Secretary & Compliance Officer

CC:  
Link Intime India Private Limited  
Milestone Trusteeship Services Private Limited

**Muthoot Homefin**

Muthoot Homefin (India) Limited

CIN: U65922KL2011PLC029231

**Statement of Unaudited financial results for the six months ended September 30, 2019**

(Rs in Lakhs)

Particulars	For the six months ended Sep 30, 2019	For the six months ended Sep 30, 2018	For the year ended March 31, 2019
	Unaudited	Audited	Audited
<b>Revenue from operations</b>			
(i) Interest income	12,653.41	9,765.69	21,226.60
(ii) Sale of service	278.78	564.99	1,150.93
(iii) Net gain on derecognised (assigned) loans	2,214.13	-	-
(iv) Net gain on fair value changes	42.23	18.15	24.56
<b>(I) Total Revenue from operations</b>	<b>15,188.55</b>	<b>10,348.83</b>	<b>22,402.09</b>
<b>(II) Other Income</b>	<b>42.44</b>	<b>49.00</b>	<b>170.66</b>
<b>(III) Total Income (I + II)</b>	<b>15,230.99</b>	<b>10,397.83</b>	<b>22,572.75</b>
<b>Expenses</b>			
(i) Finance cost	7,292.27	5,426.26	11,567.12
(ii) Impairment of financial instruments and Write Off	1,887.50	287.40	639.30
(iii) Employee benefit expenses	2,071.43	958.04	3,169.45
(iv) Depreciation, amortization and impairment	162.91	112.43	286.12
(v) Other expenses	1,005.64	702.47	1,796.29
<b>(IV) Total Expenses (IV)</b>	<b>12,419.75</b>	<b>7,486.60</b>	<b>17,458.28</b>
<b>(V) Profit before exceptional items and tax (III - IV)</b>	<b>2,811.24</b>	<b>2,911.23</b>	<b>5,114.47</b>
<b>(VI) Exceptional items</b>	-	-	-
<b>(VII) Profit before tax (V - VI)</b>	<b>2,811.24</b>	<b>2,911.23</b>	<b>5,114.47</b>
<b>(VIII) Tax Expense:</b>			
(1) Current tax	382.74	798.56	1,426.50
(2) Deferred tax	412.89	15.09	61.49
<b>Net Tax Expense (VIII)</b>	<b>795.63</b>	<b>813.65</b>	<b>1,487.99</b>
<b>(IX) Profit for the period (VII-VIII)</b>	<b>2,015.61</b>	<b>2,097.58</b>	<b>3,626.48</b>
<b>(X) Other Comprehensive Income</b>			
(i) Items that will not be classified to profit or loss			
(a) Remeasurements of the defined benefit plans	0.90	1.60	1.72
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.47)	(0.50)
<b>Other Comprehensive Income (i + ii)</b>	<b>0.67</b>	<b>1.13</b>	<b>1.22</b>
<b>(XI) Total Comprehensive Income for the period (IX + X)</b>	<b>2,016.28</b>	<b>2,098.71</b>	<b>3,627.70</b>
<b>(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>	<b>11,915.59</b>	<b>11,915.59</b>	<b>11,915.59</b>
<b>(XIII) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year</b>			<b>27,502.15</b>
<b>(XIV) Earnings per equity share (Face Value of Rs. 10/- Each)*</b>			
Basic (Rs.)	1.69	2.14	3.34
Diluted (Rs.)	1.69	2.14	3.34
<b>*Not annualised</b>			



**Muthoot Homefin (India) Limited**  
**Statement of Assets and Liabilities**

(Rs in Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1 Financial assets</b>		
a) Cash and cash equivalents	10,989.13	4,038.50
b) Loans	1,97,777.91	1,88,745.34
c) Other financial assets	2,378.20	808.66
<b>2 Non-financial assets</b>		
a) Property, plant and equipment	849.65	761.59
b) Other intangible assets	43.52	44.87
c) Current tax assets (Net)	256.01	48.37
d) Other non financial assets	560.39	277.02
<b>Total assets</b>	<b>2,12,854.81</b>	<b>1,94,724.35</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>1 Financial liabilities</b>		
a) (I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	234.19	119.03
b) Debt securities	28,378.42	-
c) Borrowings (other than debt securities)	1,40,901.13	1,53,819.89
d) Other financial liabilities	1,332.75	1,212.44
<b>2 Non-financial Liabilities</b>		
a) Provisions	36.69	30.69
b) Deferred tax Liabilities (Net)	455.68	42.56
c) Other non-financial liabilities	81.93	82.00
<b>3 Equity</b>		
a) Equity share capital	11,915.59	11,915.59
b) Other equity	29,518.43	27,502.15
<b>Total liabilities and equity</b>	<b>2,12,854.81</b>	<b>1,94,724.35</b>





1. Details of payment and next due dates for Non-Convertible Debentures

Details of secured redeemable Non-Convertible Debentures (IPO) are as follows:-					
Sr. No.	Series No.	Previous Due Date/Payment date for half year period		Next Due Date for half year period	
		(1 <sup>st</sup> Apr 2019 to 30 <sup>th</sup> Sep 2019)		(1 <sup>st</sup> Oct 2019 to 31 <sup>st</sup> March 2020)	
		Principal	Interest	Principal	Interest
1	OPTION I (INE652X07019)	-	01-Jul-19	-	01-Oct-19
		-	01-Aug-19	-	01-Nov-19
		-	02-Sep-19	-	02-Dec-19
		-	-	-	01-Jan-20
		-	-	-	01-Feb-20
		-	-	-	02-Mar-20
2	OPTION II (INE652X07027)	-	01-Jul-19	-	01-Oct-19
		-	01-Aug-19	-	01-Nov-19
		-	02-Sep-19	-	02-Dec-19
		-	-	-	01-Jan-20
		-	-	-	01-Feb-20
		-	-	-	02-Mar-20
3	OPTION III (INE652X07035)	-	01-Jul-19	-	01-Oct-19
		-	01-Aug-19	-	01-Nov-19
		-	02-Sep-19	-	02-Dec-19
		-	-	-	01-Jan-20
		-	-	-	01-Feb-20
		-	-	-	02-Mar-20
4	OPTION IV (INE652X07043)*	-	-	-	-
5	OPTION V (INE652X07050)*	-	-	-	-
6	OPTION VI (INE652X07068)*	-	-	-	-
7	OPTION VII (INE652X07076)**	-	-	-	-
8	OPTION VIII (INE652X07084)**	-	-	-	-
9	OPTION IX (INE652X07092)**	-	-	-	-
10	OPTION X (INE652X07100)**	-	-	-	-

Note: 1. \* Interest payable on yearly basis.

2. \*\* Cumulative payout due on redemption.

2. Additional Information:

		(Rs in Lakhs)
Particulars		As at September 30, 2019
a.	Debt equity ratio [(Borrowings (including Book OD)/Shareholder Funds)]	4.09
b.	Debt Service Coverage Ratio [(PBT + Interest and Other Charges + Principal Collected)/(Interest and Other Charges + Principal Repayment)]	0.82
c.	Interest Service Coverage Ratio [(PBT + Interest and Other Charges)/Interest and Other Charges]	1.39
d.	Net Worth	41,434.02
e.	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil

3. Credit rating obtained by the company:

Name of the Rating Agency	Type	Rating as at September 30, 2019	Rating as at March 31, 2019
CRISIL	Term Loan Borrowings	CRISIL AA (Stable)	CRISIL AA (Stable)
	Non-Convertible Debentures	CRISIL AA (Stable)	CRISIL AA (Stable)
CARE	Commercial Paper	CARE A1+	CARE A1+
ICRA	Commercial Paper	ICRA A1+	ICRA A1+



*[Handwritten signature]*

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 4, 2019.
2. The Company operates only in one operating segment i.e. Housing Finance Business - Financial Services and all other activities are incidental to main business activity, hence have only one reportable segment as per Indian Accounting Standard AS 108 "Operating Segments".
3. The Company has maintained requisite full asset cover by way of pari-passu charge over book debts on its Secured Listed Non-Convertible Debentures aggregating to Rs.28,378.42 Lakhs as at September 30, 2019.
4. The financial results for the six months ended September 30, 2019 have been subject to Limited Review by the Statutory Auditors of the company. The figures for the year ended March 31, 2019 are based on the audited financial statements for the year ended therein.
5. Figures for the previous period/ year ended have been regrouped / reclassified wherever necessary to make them comparable.

Place : Mumbai

Date : November 4, 2019

For Muthoot Homefin (India) Limited

  
Eapen Alexander  
Director



**Independent Auditors' Review Report**

To: The Board of Directors,  
Muthoot Homefin (India) Limited  
Cochin – 682 018

We have reviewed the accompanying statement of unaudited financial results of **Muthoot Homefin (India) Limited** for the period ended 30<sup>th</sup> September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rangamani & Co.**  
Chartered Accountants  
(Firm Registration No. 003050 S)



UDIN : 19020566AAAAHU4226  
Place : Kochi  
Date : November 4, 2019

*R. Sreenivasan*

**R. Sreenivasan**  
Partner

Membership No. 020566